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## RACQ Bank launches new low-rate variable home loan

RACQ Bank has launched a new home loan for Queenslanders looking for a low-rate variable loan option.

RACQ Group Executive Banking Michelle Winzer said the new Fair Dinkum Home Loan is offered to both owner occupied and investment loans with competitive low variable rates starting from 3.64%\* per annum.

“We know people are feeling the pressure of increasing living costs but are still ambitious about reaching their property goals, whether they’re a first home buyer, investor or looking for a change,” Ms Winzer said.

“RACQ Bank is committed to helping members get ahead with great value banking products, without any hidden fees or charges.

“Our new home loan is suitable for both owner occupiers and investors, it has no establishment fees and has a highly competitive low interest rate.

Ms Winzer said the loan would be available to new home buyers and those looking to refinance their existing mortgage.

“A split loan option is also available for members who want to take advantage of the features of this product and our other home loans,” she said.

“We’ve also got fast approval times, with home loans approved in under a week.

“If you’re interested in one of our home loans you can apply online or call 13 1905 to speak to a lender.”

More information on the Fair Dinkum Home Loan can be found [here](#).

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RACQ is Queensland’s largest club and peak independent motoring organisation. We were formed in 1905 to represent the interests of the State’s first motorists and today campaign for safer drivers, vehicles and roads on behalf of more than 1.7 million members who own the Club. We offer those members a vast range of motoring, insurance, banking, entertainment and travel services and benefits, and each year respond to more than a million calls for roadside assistance.

*Fair Dinkum Owner Occupied Home Loan and Fair Dinkum Investor Home Loan is available for new lending only. Existing members of RACQ Bank with a home loan can switch to the Fair Dinkum Owner Occupied Home Loan or Fair Dinkum Investor Home Loan with a minimum \$20,000 in additional new lending.*

*\*Comparison rate is based on a secured loan amount of \$150,000 with monthly repayments over 25 years. WARNING: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.*

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