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Fill up now: Unleaded price drops to lowest this year

Drivers across south east Queensland are being urged to fill up the tank now with unleaded fuel prices dropping to the lowest they've been since December last year.

RACQ Principal Economist and Affordability Specialist Dr Ian Jeffreys said motorists need to advantage of the cheaper prices.

"We're in the cheap phase of the fuel price cycle, with nearly all sites in Greater Brisbane now charging a low price, which reflects the further reduction in average unleaded prices in the past week," Dr Jeffreys explained.

"The combination of the cheap phase of the cycle and a reduction in wholesale prices in the last few weeks has meant this is the cheapest unleaded we've seen in the south east for quite some time.

"In Brisbane, the majority of service stations are selling unleaded for 170 cents per litre (cpl) or less.

"It's always difficult to say exactly how long these lower prices will stay around for which is why we're telling motorists to fill up the tank right to the top and aim to pay 170cpl or less."

Dr Jeffreys said diesel prices have also been trending down but margins were still higher than usual.

"Average diesel prices have dropped by a couple of cents in the past week, but margins are still around 6 cents higher than the historic average of 12cpl," he said.

"We want to see fuel companies lower diesel prices to reflect a fair margin and pass these savings on to motorists.

"Whether you fill up with E-10, unleaded or diesel make sure you're getting the best deal you can by using fuel comparison apps and reward the service stations that are giving you the best price at the bowser."

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RACQ is Queensland's largest club and peak independent motoring organisation. We were formed in 1905 to represent the interests of the State's first motorists and today campaign for safer drivers, vehicles and roads on behalf of more than 1.7 million members who own the Club. We offer those members a vast range of motoring, insurance, banking, entertainment and travel services and benefits, and each year respond to more than a million calls for roadside assistance.